

Newtown Pension Committee
Minutes of Special Meeting
August 22, 2016

The Pension Committee had a special meeting on Monday, August 22, 2016 in the lower meeting room at Town Hall South, 3 Main St., Newtown, CT. Mark Korotash called the meeting to order at 7:31 pm.

PRESENT: Mark Korotash, Charles Farfaglia, Patrick Burke, Ellen Whalen, Joe DiCandido.

ACCEPTANCE OF MINUTES:

Mark Korotash moved to approve the minutes of August 8, 2016. Patrick Burke seconded. All were in favor of accepting the minutes.

CORRESPONDENCE: None.

APPROVAL OF BILLS: None

REPORTS OR REQUESTS FROM RETIREES: None

OLD BUSINESS:

A detailed and thorough discussion took place on the approval of the draft of the investment policy. Reviews were made on all aspects of the policy making specific recommendations on language and clarity.

NEW BUSINESS:

At this time the advisory committee does not have anything new to report.

It was confirmed that the committee will meet again on August 31, 2016

Mr. Korotash made a motion to adjourn at 10:56. Mr. Burke seconded. All in favor.